

NOTICE OF MEETING

Meeting	Audit Committee
Date and Time	Thursday, 14th December, 2023 at 2.00 pm
Place	Chute Room, Ell Court South, Winchester
Enquiries to	members.services@hants.gov.uk

Carolyn Williamson FCPFA
Chief Executive
The Castle, Winchester SO23 8UJ

FILMING AND BROADCAST NOTIFICATION

This meeting may be recorded and broadcast live on the County Council's website and available for repeat viewing, it may also be recorded and filmed by the press and public. Filming or recording is only permitted in the meeting room whilst the meeting is taking place so must stop when the meeting is either adjourned or closed. Filming is not permitted elsewhere in the building at any time. Please see the Filming Protocol available on the County Council's website.

AGENDA

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3. MINUTES OF PREVIOUS MEETING HELD ON 27 SEPTEMBER 2023 (Pages 5 - 14)

To confirm the minutes of the previous meeting.

4. DEPUTATIONS

To receive any deputations notified under Standing Order 12.

5. CHAIRMAN'S ANNOUNCEMENTS

To receive any announcements the Chairman may wish to make.

6. INFORMATION COMPLIANCE - USE OF REGULATED INVESTIGATORY POWERS (Pages 15 - 20)

To receive the quarterly update on the County Council's use of regulated investigatory powers.

7. EXTERNAL AUDIT: HAMPSHIRE COUNTY COUNCIL AND HAMPSHIRE PENSION FUND REPORT 2021/22 (Pages 21 - 58)

To receive the external auditors report for both Hampshire County Council and the Hampshire Pension Fund for the year ending 31 March 2022.

8. EXTERNAL AUDIT - HAMPSHIRE PENSION FUND INDICATIVE AUDIT RESULTS REPORT 2022/23 (Pages 59 - 104)

To receive the external auditors indicative results report for the Hampshire Pension Fund for the year ending 31 March 2023.

9. TREASURY MANAGEMENT REPORT MID-YEAR REPORT 2023/24 (Pages 105 - 122)

To receive a report of the Director of Corporate Operations providing an update on treasury management activity in the first half of 2023/24.

10. DRAFT TREASURY MANAGEMENT STRATEGY STATEMENT 2024/25 - 2026/27 (Pages 123 - 152)

To receive a report of the Director of Corporate Operations presenting the Treasury Management Strategy Statement for 2024/25 to 2026/27, which includes the Annual Investment Strategy for 2024/25.

11. CODE OF CORPORATE GOVERNANCE (Pages 153 - 172)

To consider a report from Director of People and Organisation outlining a review of the County Council's Code of Corporate Governance.

12. MINUTES OF THE HAMPSHIRE PENSION FUND PANEL AND BOARD MEETING - 28 JULY 2023 (PUBLIC) (Pages 173 - 178)

To receive the public minutes of the Hampshire Pension Fund Panel and Board meeting held on 28 July 2023.

13. CORPORATE RISK MANAGEMENT REPORT (Pages 179 - 192)

To receive a report from the Chief Executive and the Director of People and Organisation updating the Committee on the County Council's Corporate risk management framework.

14. EXCLUSION OF THE PRESS AND PUBLIC

To resolve that the public be excluded from the meeting during the following items of business, as it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the public were present during this item there would be disclosure to them of exempt information within Paragraphs 3 of Part 1 of Schedule 12A to the Local Government Act 1972, and further that in all the circumstances of the cases, the public interest in maintaining the exemption outweighs the public interest in disclosing the information, for the reasons set out in the exempt minutes.

15. CORPORATE RISK MANAGEMENT - EXEMPT APPENDIX (Pages 193 - 202)

To receive an exempt appendix to the Corporate Risk Management Report (Item 14)

16. INTERNAL AUDIT 2023/24 - LIMITED ASSURANCE REPORTS UPDATE

To receive a report from the Director of Corporate Operations and Deputy Chief Executive providing an update on progress with completing the agreed management actions for the one 'No Assurance' and the 16 'Limited Assurance' internal audit reviews which were reported to the Audit Committee in September 2023, as part of the Internal Audit Annual report and Opinion 2022/23.

17. MINUTES OF THE HAMPSHIRE PENSION FUND PANEL AND BOARD MEETING - 28 JULY 2023 (EXEMPT) (Pages 203 - 208)

To receive the exempt minutes of the Hampshire Pension Fund Panel and Board meeting held on 28 July 2023.

ABOUT THIS AGENDA:

On request, this agenda can be provided in alternative versions (such as large print, Braille or audio) and in alternative languages.

ABOUT THIS MEETING:

The press and public are welcome to attend the public sessions of the meeting. If you have any particular requirements, for example if you require wheelchair access, please contact members.services@hants.gov.uk for assistance.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.